

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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In re CENTERLINE HOLDING COMPANY	:	Civil Action No. 08-CV-00505(SAS)
SECURITIES LITIGATION	:	
	:	<u>CLASS ACTION</u>
	:	
This Document Relates To:	:	DAVID GARFINKLE'S RESPONSE TO
	:	COMPETING MOTIONS FOR
ALL ACTIONS.	:	CONSOLIDATION, TO APPOINT LEAD
	:	PLAINTIFF AND APPROVE SELECTION
	x	OF LEAD COUNSEL

David Garfinkle respectfully submits this response to all other motions for appointment as lead plaintiff. Pursuant to the Private Securities Litigation Reform Act of 1995 (“PSLRA”), the Court is to appoint as lead plaintiff the “person or group of persons” with the largest financial interest in the litigation that otherwise satisfies the requirements of Fed. R. Civ. P. 23. *See* 15 U.S.C. §78u-4(a)(3)(B)(iii). Although the Burns Group purports to claim the largest financial interest, the Class Period that it has utilized in calculating its financial interest appears to be improper and inconsistent with the underlying allegations of the complaint. Accordingly, when the proper Class Period is considered, it appears that the Centerline Investor Group represents the largest financial interest of any movant.

Nevertheless, should the Court determine that the other movants do not satisfy the PSLRA’s typicality and adequacy requirements, or are improperly aggregated groups of investors, David Garfinkle stands ready, willing and able to serve the interests of the class.

DATED: March 24, 2008

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SAMUEL H. RUDMAN
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s/ David A. Rosenfeld
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[Proposed] Lead Counsel for Plaintiffs

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CERTIFICATE OF SERVICE

I hereby certify that on March 24, 2008, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the e-mail addresses denoted on the attached Electronic Mail Notice List, and I hereby certify that I have mailed the foregoing document or paper via the United States Postal Service to the non-CM/ECF participants indicated on the attached Manual Notice List.

I certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on March 24, 2008.

s/ David A. Rosenfeld

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Electronic Mail Notice List

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Manual Notice List

The following is the list of attorneys who are **not** on the list to receive e-mail notices for this case (who therefore require manual noticing). You may wish to use your mouse to select and copy this list into your word processing program in order to create notices or labels for these recipients.

- (No manual recipients)